

Partner in every respect

Corporate History and Development

Since its foundation in 1861 as the "Zins- und Credit-Landes-Anstalt in the sovereign Principality of Liechtenstein", the Liechtensteinische Landesbank AG (LLB) has developed into a modern bank. Following the Bank's conversion to a public limited company in 1993, private investors also became shareholders of LLB, with the Principality of Liechtenstein remaining the main shareholder. The LLB has a state guarantee on savings deposits and medium-term notes.

Corporate Structure and Organisation

In addition to the Liechtensteinische Landesbank AG with local branch offices in Balzers, Eschen, Schaan, and Triesenberg, the LLB Group consists of following operative subsidiaries:

- Liechtensteinische Landesbank (Schweiz) AG, Zurich (asset management for private and institutional clients)
- Liechtensteinische Landesbank (Österreich) AG, Vienna (Private Banking and Wealth Management)
- Bank Linth LLB AG, Uznach (Retail and Private Banking with 23 branches)
- LLB Fund Services AG, Vaduz (formation and administration of investment funds on behalf of professional clients)
- LLB Fondsleitung AG, Vaduz (administration of internal investment fund products)
- LLB Asset Management AG, Vaduz (asset management for institutional clients)
- swisspartners Investment Network AG, Zurich (wealth management)
- Jura Trust AG, Vaduz (trust company)

Corporate Activities

In Liechtenstein we are the leading universal bank. In addition to classical banking services, we concentrate on comprehensive wealth management services and offer our clients individual solutions: in investment counselling and portfolio management, in private financial and retirement planning, as well as with complex tax, structuring, and credit decisions. Our Asset Management Business Unit provides investment solutions for private clients, financial intermediaries, and institutional investors throughout the entire LLB Group. We administer mixed mandates and special products using a value-oriented investment approach: Value made in Liechtenstein. Our strengths lie in asset allocation, security selection and portfolio construction, as well as in management and research for our range of investment funds, which comprises 34 of our own funds. In addition, we develop made-to-measure innovative financial products. Our products have received many prestigious awards. Our Asset Management Business Unit managed a total of CHF 7.1 billion as of 31 December 2010. Private label funds enable independent asset managers and fund promoters to take advantage of the most rapidly growing segment in the financial services industry. We can set up private label funds quickly and efficiently, making use of the advantages of the Liechtenstein investment fund centre: short set-up procedures, EU-compatible fund prospectuses, and European passports for fund products and management companies. As a custodian bank, we take care of the fund assets and assume important compliance tasks. As of 31 December 2009, we administered 198 funds with a volume of CHF 8.8 billion. We set up and administer Liechtenstein and foreign companies, foundations, and trusts. In addition, we offer individual solutions for succession planning, from the management of assets to the transfer of wealth to heirs.

Key Figures as at 31 December, 2010

Thanks to its strong performance in new business acquisition, the LLB Group reported gratifying net new money inflows in all business fields. Record low interest rates, volatile financial markets and negative currency influences weighed on the Group's business result. Net new money inflow amounted to CHF 2.7 billion (+5.5 %). Assets under management rose by 0.6 percent to CHF 49.8 billion. At CHF 8.1 billion (+6.7 %), mortgage loans reached a new record level. The LLB Group's net profit stood at CHF 108.5 million.

LLB Group strategy

The LLB Group's growth strategy has three major thrusts:

- Strengthening and expanding our position in our home market Liechtenstein and our traditional core markets
- Intensifying our activities in Switzerland and Austria
- Opening up new markets, particularly in Eastern Europe, the Near and Middle East, as well as the rest of the Asian region.

Corporate Management:

Dr. Josef Fehr (Chairman of the Board of Management), Dr. Kurt Mäder, Roland Matt, Urs Müller

Board of Directors:

Dr. Hans-Werner Gassner (Chairman), lic. oec. publ. Markus Foser (Vice Chairman), Markus Büchel, Dr. Felix R. Ehrat, Ingrid Hassler-Gerner, Roland Oehri, Konrad Schnyder